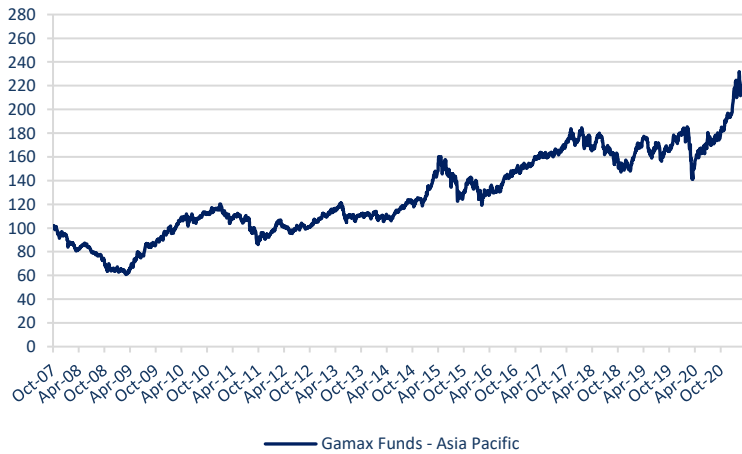


**KEY POINTS**

- Active Management style combining Growth & Quality.
- Broad diversification across Asia Pacific including Japan & Emerging Asia.
- Combines fundamental bottom up analysis for stock selection with top down macro analysis for asset allocation (country & sector) via DJE's FMM Model.
- Focus on controlling downside risks at all stages of the process.

**FUND PERFORMANCE CHART**



**TOP 10 HOLDINGS**

Stock	% Weight	Country	Sector
ALIBABA GROUP HOLDING LTD	5.14%	China	Consumer Discretionary
KINGBOARD LAMINATES HLDGS LTD	4.97%	Hong Kong	Information Technology
CK HUTCHISON HOLDINGS LTD	4.78%	Hong Kong	Industrials
HOUSING DEVT FIN CORP	4.63%	India	Financials
TAIWAN SEMICONDUCTOR MANUFACT	4.40%	Taiwan	Information Technology
KINGBOARD CHEMICALS HOLDINGS***	4.12%	Hong Kong	Information Technology
SAMSUNG SDI CO LTD	3.75%	South Korea	Information Technology
XINJIANG GOLDWIND -H-	3.64%	China	Industrials
AIA GROUP LTD	3.35%	Hong Kong	Financials
ANTA SPORTS PRODUCTS LTD	3.31%	China	Consumer Discretionary

**PERFORMANCE\* SUMMARY AS AT 31.03.2021**

Fund Name	1 Month	YTD	1 Yr	3 Yr**	SI ***
Gamax Funds - Asia Pacific	0.58%	7.61%	44.62%	9.55%	5.97%

\*Performance Figures Net Of Fees \*\*Annualized  
\*\*\*Annualized Since Delegate Manager - Oct-2007

**CALENDAR YEAR PERFORMANCE\***

Fund Name	2016	2017	2018	2019	2020
Gamax Funds - Asia Pacific	8.22%	15.73%	-14.31%	19.99%	13.42%

\*Performance Figures Net Of Fees

**PORTFOLIO CHARACTERISTICS**

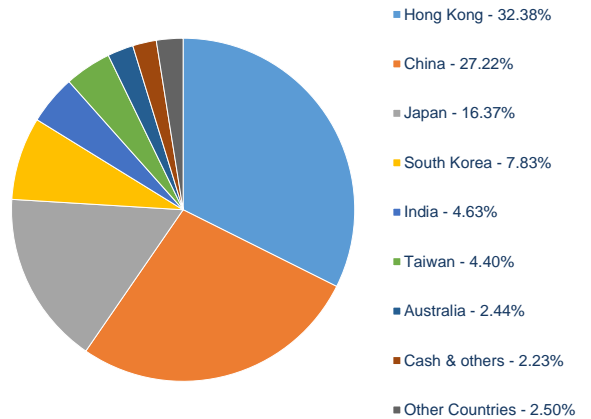
ISIN	LU0039296719
End-Of-Month Daily Nav	24.47
Management Company	Mediolanum International Funds Limited
Depository Bank	RBC Investor Services
Fund Manager	DJE Kapital AG
Fund Manager Since	October 2007
Launch Date	17.07.1992
Fund Asset (€ Million)	212
Fund Currency	EUR
Domicile	Luxembourg
Distribution Policy	Accumulation
Management Fee	1.50%
Performance Fee	Maximum fee is 1% annually, calculated as 20% of the increase of the net asset value in excess of the High-Water-Mark plus a hurdle rate of 5%
Register For Sale	Luxembourg, Germany, Spain, Italy, Switzerland & Austria

**RISK DATA 5 YEARS**

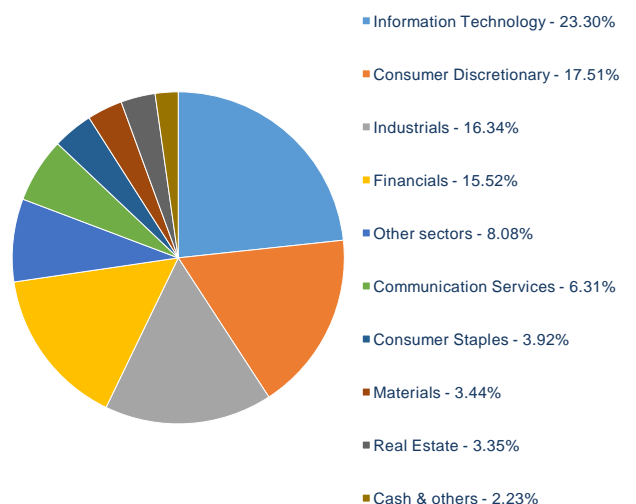
Portfolio Holding	54
Standard Deviation	15.75%
Sharpe Ratio	0.63

Annual Volatility Data Based On Srri Methodology, Using 5 Years Of Data

**FUND COUNTRY ALLOCATION**



**FUND SECTOR ALLOCATION**



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