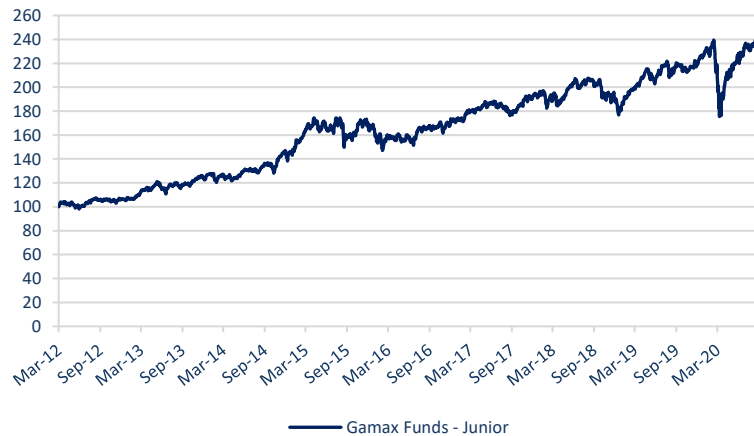


KEY POINTS

- Active Management style combining Growth & Quality.
- Thematic layer (younger consumers) used both as a source of ideas as well as a screening tool.
- Rigorous bottom up stock selection leveraging in-house independent research team with extensive on the ground company meetings.
- Benchmark agnostic with broad global diversification.
- Focus on controlling downside risks at all stages of the process.

FUND PERFORMANCE CHART



TOP 10 HOLDINGS

Stock	% Weight	Country	Sector
AMAZON COM INC	3.78%	United States	Consumer Discretionary
ALPHABET INC -A-	3.63%	United States	Communication Services
APPLE INC	3.26%	United States	Information Technology
FACEBOOK INC -A-	2.82%	United States	Communication Services
PAYPAL HOLDINGS INC	2.81%	United States	Information Technology
TENCENT HOLDINGS LTD	2.73%	China	Communication Services
ALIBABA GROUP HOLDING LTD /ADR	2.72%	China	Consumer Discretionary
AIA GROUP LTD	2.55%	Hong Kong	Financials
MICROSOFT CORP.	2.40%	United States	Information Technology
ACTIVISION BLIZZARD INC	2.31%	United States	Communication Services

PERFORMANCE* SUMMARY AS AT 31.08.2020

Fund Name	1 Month	YTD	1 Yr	3 Yr**	SI ***
Gamax Funds - Junior	5.81%	8.68%	13.01%	11.05%	11.09%

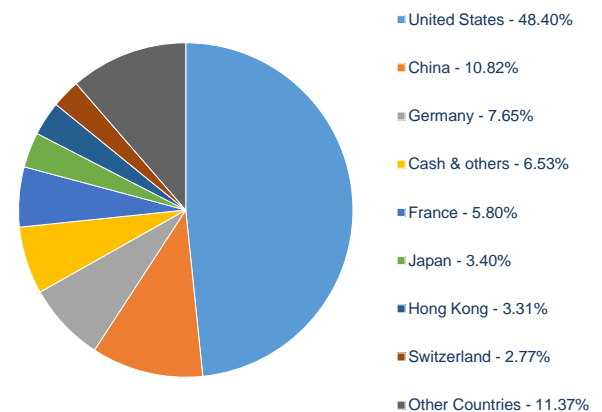
*Performance Figures Net Of Fees **Annualized
***Annualized Since Delegate Manager - Mar-2012

CALENDAR YEAR PERFORMANCE*

Fund Name	2015	2016	2017	2018	2019
Gamax Funds - Junior	15.69%	1.84%	12.44%	-5.77%	23.81%

*Performance Figures Net Of Fees

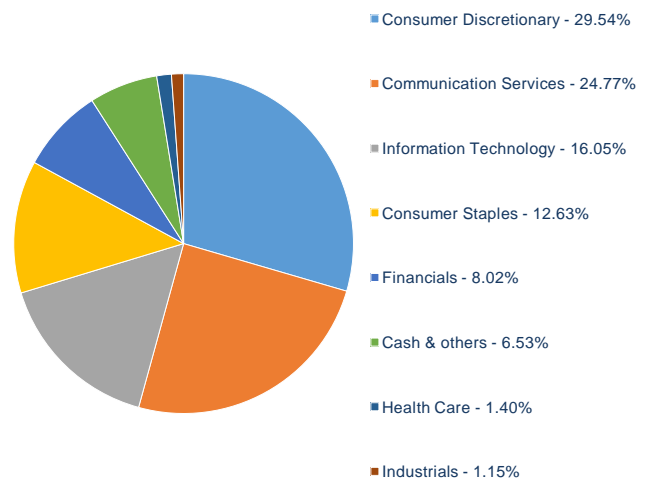
FUND COUNTRY ALLOCATION



PORTFOLIO CHARACTERISTICS

ISIN	LU0743996067
End-Of-Month Daily Nav	24.41
Management Company	Mediolanum International Funds Limited
Depository Bank	RBC Investor Services
Fund Manager	DJE Kapital AG
Fund Manager Since	March 2012
Launch Date	07.03.2012
Fund Asset (€ Million)	546
Fund Currency	EUR
Domicile	Luxembourg
Distribution Policy	Accumulation
Management Fee	0.90%
Performance Fee	Maximum fee is 1% annually, calculated as 20% of the increase of the net asset value in excess of the High-Water-Mark plus a hurdle rate of 5%.
Register For Sale	Luxembourg, Germany, Spain, Italy, Switzerland & Austria

FUND SECTOR ALLOCATION



RISK DATA 5 YEARS

Portfolio Holding	77
Standard Deviation	14.03%
Sharpe Ratio	0.64

Annual Volatility Data Based On Srri Methodology, Using 5 Years Of Data

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