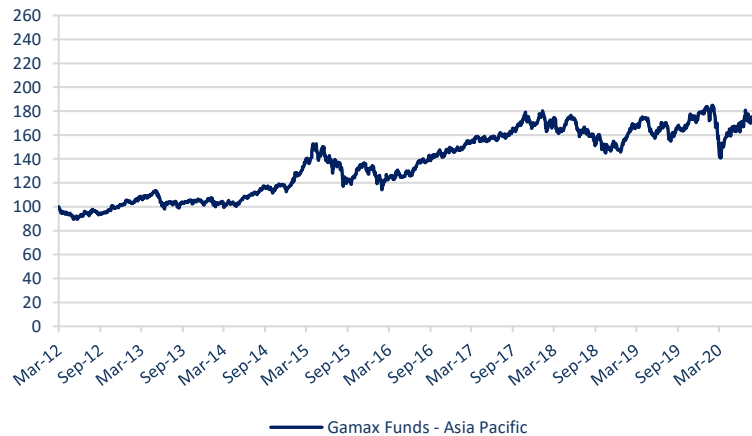


KEY POINTS

- Active Management style combining Growth & Quality.
- Broad diversification across Asia Pacific including Japan & Emerging Asia.
- Combines fundamental bottom up analysis for stock selection with top down macro analysis for asset allocation (country & sector) via DJE's FMM Model.
- Focus on controlling downside risks at all stages of the process.

FUND PERFORMANCE CHART



TOP 10 HOLDINGS

Stock	% Weight	Country	Sector
TAIWAN SEMICONDUCTOR MANUFACT	8.55%	Taiwan	Information Technology
TENCENT HOLDINGS LTD	6.37%	China	Communication Services
SAMSUNG SDI CO LTD	6.07%	South Korea	Information Technology
ALIBABA GROUP HOLDING LTD /ADR	5.70%	China	Consumer Discretionary
AIA GROUP LTD	4.76%	Hong Kong	Financials
ALIBABA GROUP HOLDING LTD	3.94%	China	Consumer Discretionary
MEITUAN DIANPING	3.83%	China	Consumer Discretionary
HOUSING DEVT FIN CORP	3.74%	India	Financials
KINGBOARD LAMINATES HLDGS LTD	3.63%	Hong Kong	Information Technology
SHIMANO INC.	3.62%	Japan	Consumer Discretionary

PERFORMANCE* SUMMARY AS AT 31.08.2020

Fund Name	1 Month	YTD	1 Yr	3 Yr**	SI ***
Gamax Funds - Asia Pacific	3.54%	-0.17%	11.10%	3.44%	7.07%

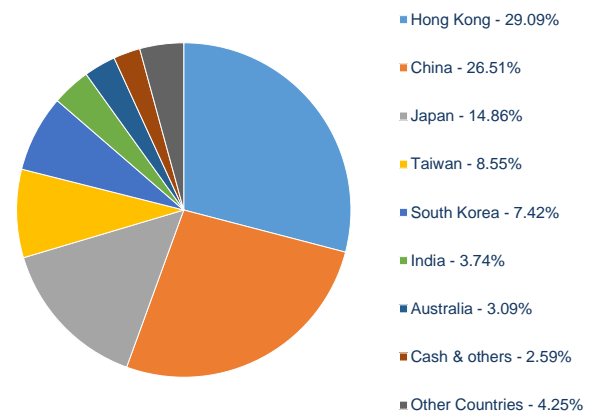
*Performance Figures Net Of Fees **Annualized
***Annualized Since Delegate Manager - Mar-2012

CALENDAR YEAR PERFORMANCE*

Fund Name	2015	2016	2017	2018	2019
Gamax Funds - Asia Pacific	14.31%	9.30%	16.67%	-13.46%	21.26%

*Performance Figures Net Of Fees

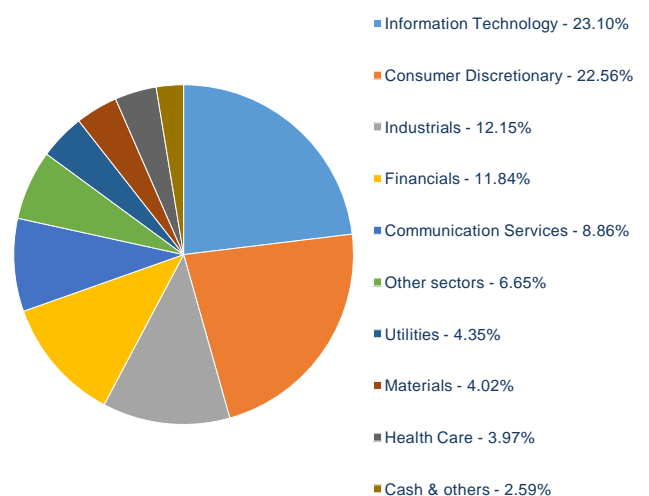
FUND COUNTRY ALLOCATION



PORTFOLIO CHARACTERISTICS

ISIN	LU0743995689
End-Of-Month Daily Nav	17.82
Management Company	Mediolanum International Funds Limited
Depository Bank	RBC Investor Services
Fund Manager	DJE Kapital AG
Fund Manager Since	March 2012
Launch Date	15.03.2012
Fund Asset (€ Million)	166
Fund Currency	EUR
Domicile	Luxembourg
Distribution Policy	Accumulation
Management Fee	0.90%
Performance Fee	Maximum fee is 1% annually, calculated as 20% of the increase of the net asset value in excess of the High-Water-Mark plus a hurdle rate of 5%
Register For Sale	Luxembourg, Germany, Spain, Italy, Switzerland & Austria

FUND SECTOR ALLOCATION



RISK DATA 5 YEARS

Portfolio Holding	43
Standard Deviation	15.86%
Sharpe Ratio	0.53

Annual Volatility Data Based On Srri Methodology, Using 5 Years Of Data

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